**TRANSFER OF ASSETS**

1. ***Ownership of project results***

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| **What are project results, which can be owned?**  | * Intellectual and industrial property rights;
* Project documents;
* Equipment and supplies;

etc.  | Article 7.1, General Conditions to GC  |
| **Who owns the project results?\*** | * Beneficiary
* Project partners
 | Articles 7.1 and 7.2, General Conditions to GC  |
| ***\**** *It is recommended that the ownership among partners would be set forth in Partnership Agreement.* |
| **Who can freely use project results?**(except for equipment and supplies)  | * Joint Managing Authority
* European Commission
 | Article 7.2, General Conditions to GC  |
| **Who can have the project results transferred?**  | * Target groups and/or
* Final Beneficiaries

of the project located in the eligible Programme area. | Article 7.3.6 (7.2.9.) of Special Conditions to GC  |

1. ***How the project results can be transferred?***
2. Use Annex IX to GC “Standard Template for Transfer of Assets Ownership” (available on Programme website). The 1st Call does not have it in the GC Annexes, but can use the template anyway.
3. Transfer of project results should be made upon the Joint Managing Authority consent.
4. Eligible timing for transfer:
	* Project implementation period,
	* 5 years after project lifetime. ***NB:*** *it is strongly recommended to handle all transfers before the Grant Contract expires*.