



Estonia
Latvia
Russia



ENPI cross border
cooperation programme

part-financed by
the European Union

united by borders

Payments to the project- balance

Seminar for Beneficiaries and Partners on Closure of the Project and
Final Reporting

Joint Technical Secretariat

Reporting – Option 1

Project not exceeding 18 months and grant not exceeding EUR 300,000:

- interim report must accompany each request for payment
- final report has to be verified by the auditor and submitted no later than 3 months after the project end (together with the list of supporting documents)



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Reporting – Option 2

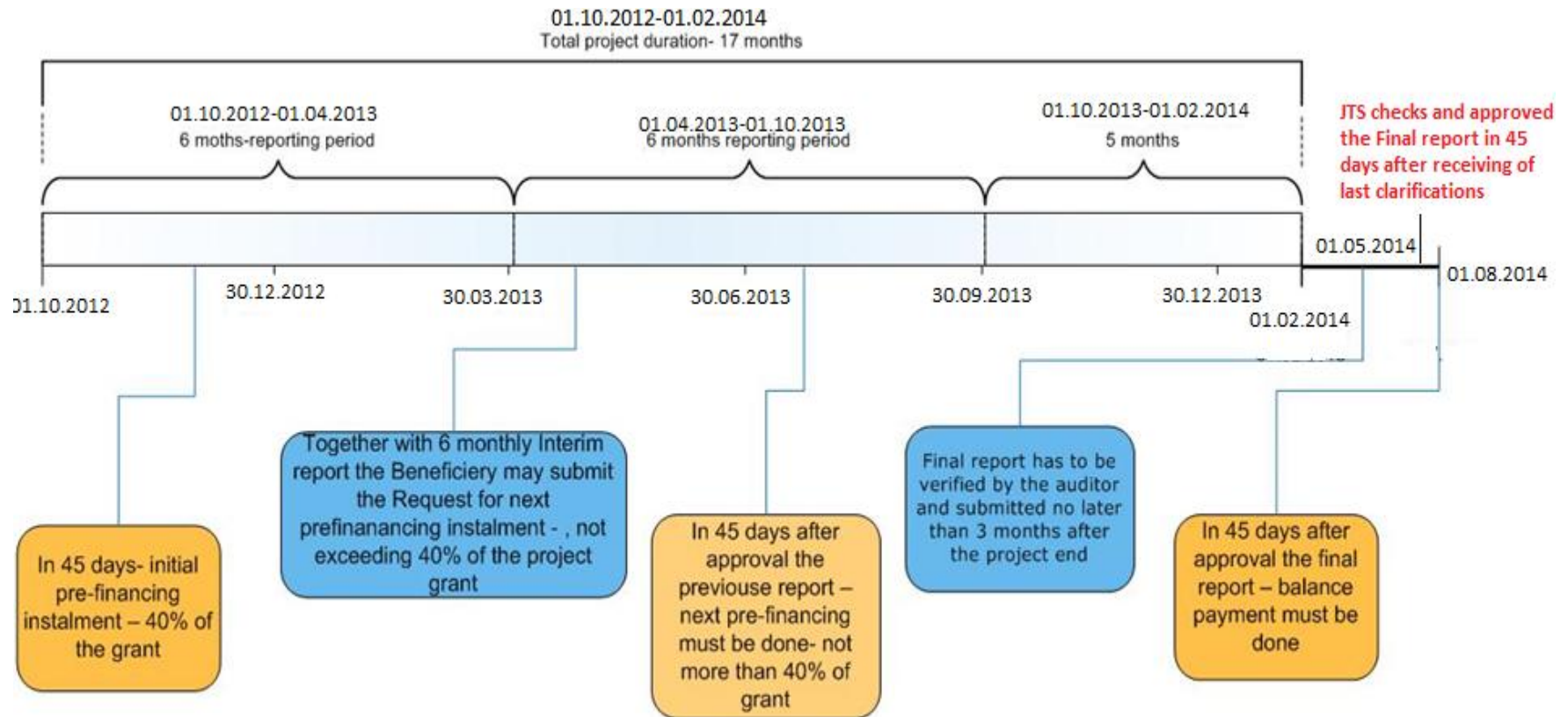
Project longer than 18 months or grant over EUR 300,000:

- interim report has to be submitted one month after each six-month period
- request for payment has to be accompanied with the report, expenditure verification report
- final report has to be verified by the auditor and submitted no later than 3 months after the project end (together with the list of supporting documents)



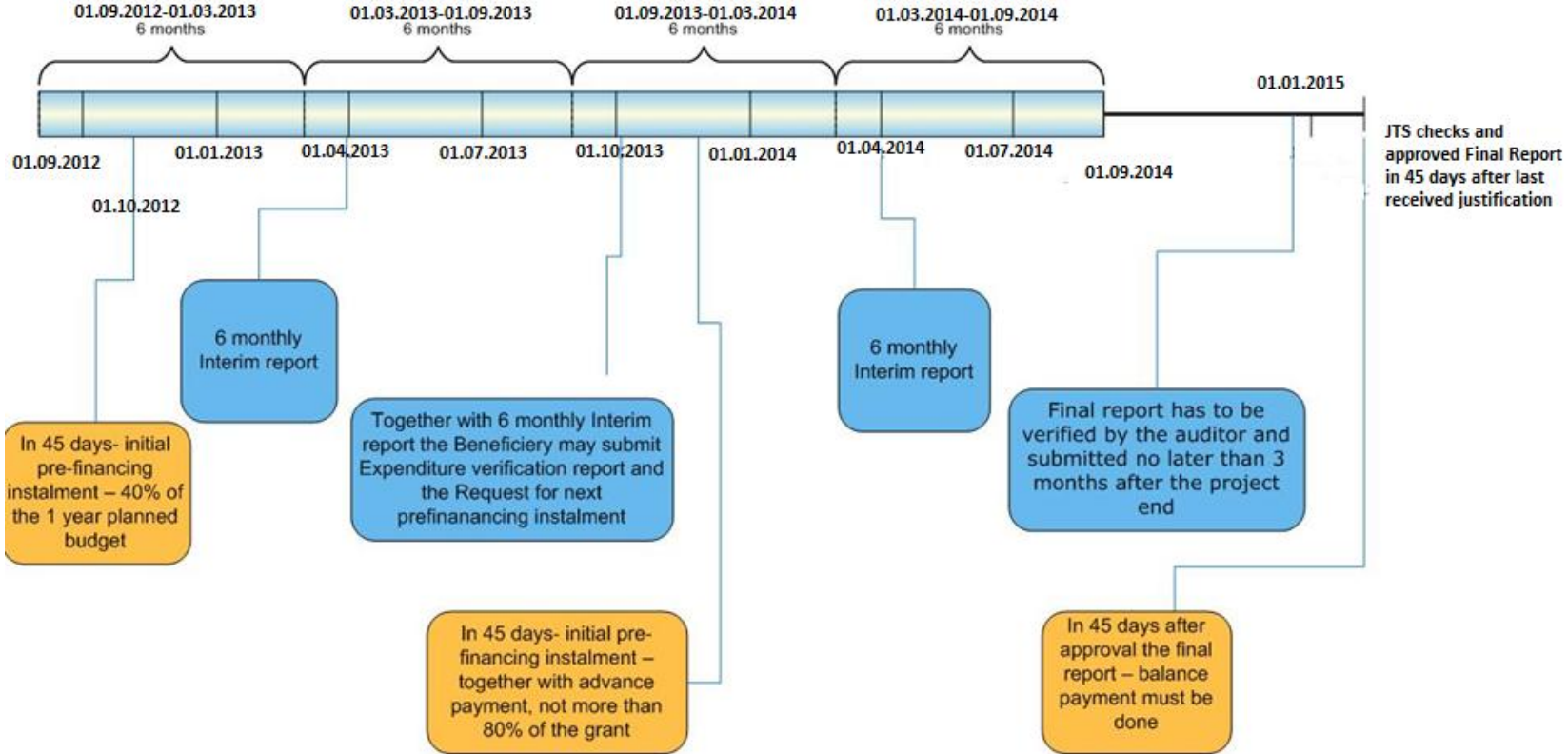
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Option 1



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Option 2



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Example

Project financing (100 %)
1 000 000 EUR

Grant amount (90%)
900 000 EUR

Partners co-financing (10%)
100 000 EUR

Max 80% from Grant amount will be paid to Project during the implementation
720 000 EUR

20 % from Grant – financing ensured by Partners to implement the Project
180 000 EUR

**Needed financing from Partners to implement the Project (28% from total amount)
280 000 EUR**

In 45 days after approval of Final report, Balance payment is done to Beneficiary (max 20 % of Grant)

After receiving of Balance payment Beneficiary transfers financing to the Project partners



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Approval of Final report

Final Report is submitted to the JTS

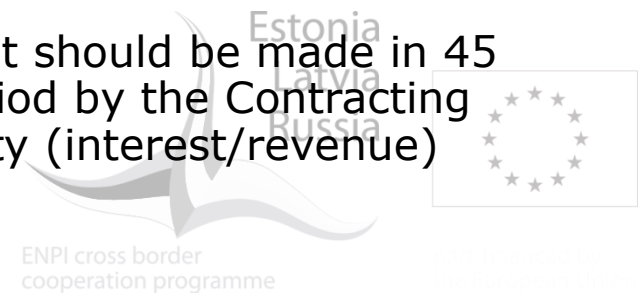
- In 3 month after Project end date (latest)

JTS checks the report in 4 weeks

- If clarifications are needed, new deadline of 30 days for approval of Final report comes into force

JTS approves the Final Report

- Payment should be made in 45 day period by the Contracting Authority (interest/revenue)



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Project is finalised

As soon as Balance payment is paid- Project is finished!



**Wishing you good luck in finalisation
stage of your projects**

Your JTS

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